Unit Outcomes:

Unit 1:

**The factors of production**

* Students understand all the factors that play a role when producing a good or service.
* Students know natural resources, human and physical capital and also the different realms of labor.
* Students are able to create a flow chart that shows production and it’s components from beginning to end.

**Business in the United States:**

* Students can differentiate among, sole proprietors, partnerships and corporations.
* Students understand how business is conducted in a market economy.
* Students are able to explain the effects of government regulation.