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Curriculum Design

Managing Financial Resources

**Section Outcomes**

The numbers found in parentheses are taken from the Core Integrated Technical and Academic Competencies (ITACS) that were used in creating the Career Based Intervention Model, but are no longer mandated.

**Section 1: Work and the Paycheck**

* Students will define human capital and investment in human capital [Memory/Recall]
* Students will identify the impact of abilities and skills on career development (5.1.3) [Comprehension]
* Students will describe various examples of investment of human capital [Memory/Recall]
* Students will compare the relationship between one’s education and one’s income potential [Analysis]
* Students will assess differences in the wages, benefits, annual incomes, cost of living, and job opportunities associated with selected career options (5.2.6) [Evaluation]
* Students will analyze how individuals and households exchange their resources for income in order to bug goods and services (1.9.3) [Analysis]
* Students will interpret a pay stub [Application]
* Students will identify items commonly taken out of gross pay [Comprehension]
* Students will define income, taxes, and wages [Knowledge]
* Students will explain the difference between gross and net pay [Comprehension]
* Students will complete a W-2 and W-4 form [Application]
* Students will calculate gross pay for common pay periods [Analysis]
* Students will calculate net pay [Analysis]
* Students will define straight time, overtime, and double time [Knowledge]
* Students will calculate gross earnings for straight time, overtime, and double time [Analysis]
* Students will calculate the salary per pay period [Analysis]

**Section 2: Banking**

* Students will explain the different services offered by banks, credit unions, and saving and loan institutions [Comprehension]
* Students will list some factors to consider when shopping for a bank [Knowledge]
* Students will define “bank fees” [Knowledge]
* Students will describe the responsibilities of having a checking account [Comprehension]
* Students will identify terms associated with checking accounts [Comprehension]
* Students will examine various types of checking accounts [Analysis]
* Students will choose which checking account is best for their financial situation [Evaluation]
* Students will describe how to deposit a check [Comprehension]
* Students will write checks from a checking account to pay for items/services [Synthesis]
* Students will manage a check register [Synthesis]
* Students will interpret a checking account statement [Application]
* Students will reconcile a bank statement [Application]
* Students will describe the responsibilities of having a savings account [Comprehension]
* Students will identify terms associated with a savings account [Comprehension]
* Students will examine various types of savings accounts [Analysis]
* Students will choose which checking account is best for their financial situation [Evaluation]
* Students will maintain a savings account balance using deposits and withdraws [Application]
* Students will discuss the concepts of on-line banking [Comprehension]
* Students will explain how an ATM machine is used [Comprehension]
* Students will describe what a debit card is and how it is used [Comprehension]
* Students will describe what a credit card is and how it is used [Comprehension]
* Students will list reasons why some may have a credit card [Knowledge]
* Students will list advantages and disadvantages of having a credit card [Knowledge]
* Students will assess their own personal and financial situation to determine if a credit card is beneficial [Evaluation]

**Section 3: Budgets**

* Students will identify the need for personal and family financial management records (6.11.1) [Comprehension]
* Students will manage resources to support achievement of goals (6.1.7) [Synthesis]
* Students will prioritize personal and financial goals [Evaluation]
* Students will identify current spending behaviors [Comprehension]
* Students will review what a budget is and identify the reasons to keep a budget (Comprehension)
* Students will identify parts of a budget [Comprehension]
* Students will create a budget that supports their personal goals and financial means (6.11.2) [Synthesis]
* Students will evaluate the effectiveness of a budget (6.11.3) [Evaluation]
* Students will adjust a budget as income and expenses change [Synthesis]
* Students will appraise consumer choices in response to personal needs and wants (6.11.6) [Evaluation]
* Students will describe comparative shopping [Knowledge]
* Students will practice comparative shopping [Application]
* Students will determine how much to save per month in order to purchase an item [Application]
* Students will recognize how credit affects personal and family finances (6.11.4) [Knowledge]
* Students will identify the steps to follow to avoid credit problems (6.11.5) [Comprehension]
* Students will calculate the costs associated with leasing an item as opposed to purchasing [Analysis]
* Students will judge the advantages of leasing to that of purchasing an item [Evaluation]